



[Translation]

August 16, 2019

To Whom It May Concern

Company Name: FamilyMart UNY Holdings Co., Ltd.
(Code No. 8028; First Sections of Tokyo Stock Exchange and Nagoya Stock Exchange)

Name of Representative: Takashi Sawada, Representative Director and President

FamilyMart UNY Holdings Announces its Policy for Additional Acquisition of Shares in Pan Pacific International Holdings Corporation (Code No. 7532)

FamilyMart UNY Holdings Co., Ltd. (the “**Company**”) announces its policy for additional acquisition of shares in Pan Pacific International Holdings Corporation (First Section of the Tokyo Stock Exchange, Inc., Code No. 7532; “**PPIH**”) (the “**Policy**”) and approval thereof by the Company’s Board of Directors today.

The Policy is implemented with the aim to further enhance the Company’s partnership with PPIH. The Company currently owns a total of 7,724,721 shares of PPIH, either directly or through the Company’s subsidiaries.

The additional acquisition of shares in PPIH under the Policy (the “**Acquisition**”) would result in the Company acquiring greater than 5% of the voting rights of PPIH. As such, this acquisition qualifies as an act specified by Cabinet Order as being equivalent to a tender offer, as prescribed in Article 167, Paragraph 1, of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act. Accordingly, the Company has decided to make this announcement.

Outline of the Policy:

Target security code	Target company name	Expected period of the Acquisition	Expected number of additional shares to be acquired	Expected additional percentage of voting rights to be acquired
7532	Pan Pacific International Holdings Corporation	August 19, 2019 to August 18, 2021	8,099,000 shares to 16,010,800 shares	5.12% to 10.12%

- *1 The Acquisition is assumed to be mainly conducted by means of a market transaction. However, the Company could also consider off-market transaction as an option, including a direct purchase of PPIH shares from existing shareholders of PPIH.
- *2 Expected period of the Acquisition above is set on the assumption that the Acquisition will be completed over the next one to two years. However, the Acquisition might be completed before August 18, 2021.
- *3 Total number of voting rights of PPIH as of the date of this announcement is not available. As such, the additional percentage of voting rights to be acquired is calculated based on the total number of voting rights of PPIH as of December 31, 2018 (1,582,364), as disclosed in the Second Quarter Financial Report of PPIH, submitted to the Kanto Local Finance Bureau on February 14, 2019.

Upon successful completion of the Acquisition, the Company is expected to hold approximately 10.00% to 15.00% of the total voting rights of PPIH either directly or through the Company's subsidiaries.

The Policy represents the Company's policy regarding the additional acquisition of shares in PPIH as of the date of this announcement, and may be changed in the future. The additional acquisition of PPIH shares will be conducted in accordance with careful assessment of future market trends, and as such, the Policy does not guarantee the Acquisition of the expected number of additional shares to be acquired within the expected period of the Acquisition, as set forth in the table above. Therefore, the Company may not eventually acquire any or part of the total number of shares in PPIH that it intends to acquire under the Policy.

End of announcement