

October 13, 2020

To whom it may concern

Company name: FamilyMart Co., Ltd.
Representative: Takashi Sawada,
Representative Director and
President
(Securities Code: 8028, TSE
1st Sec.)

Questions about the Extraordinary Shareholders Meeting

FamilyMart Co., Ltd. (the “**Company**”) has received individual questions from our shareholders regarding the Extraordinary Shareholders Meeting to be held on October 22, 2020, and the Company has decided to make those questions and answers public as follows in order to provide information to all of the shareholders of the Company in addition to those who have asked.

Q1 Is each matter for resolution at the Extraordinary Shareholders Meeting a company proposal or a shareholder proposal?

A1 They are company proposals.

Q2 Why is each matter for resolution at the Extraordinary Shareholders Meeting a company proposal? I'd like you to explain how the decision was made to make those company proposals.

A2 The matters to be resolved at the Extraordinary Shareholders Meeting are agenda items for the shareholders meeting indicated in the convocation request for a shareholders meeting by ITOCHU Corporation. The Company believes that conducting a series of transactions to take the Company private will contribute to the improvement of the corporate value of the Company, and that referring the convocation of the Extraordinary Shareholders Meeting to the decision of the court would require time and money and might be contrary to the interests of the minority shareholders of the Company, so the Company has convened the Extraordinary Shareholders Meeting in response to the request from ITOCHU Corporation to convene that shareholders meeting to promptly provide an opportunity for the shareholders of the Company to make decisions.

-End-